



FOR IMMEDIATE RELEASE

New World Angels Exits Qure4U Investment \$445,000 investment Yields \$3.7 Million Return in 3 Years

BOCA RATON, FL (July 2, 2021) – New World Angels (“NWA”) (www.newworldangels.com), Florida’s premier structured angel investment group, announced today that it has sold its stock and warrants in Qure4U back to the company as part of a recapitalization and expansion financing transaction, separately announced by Qure4U.

NWA invested \$445,000 to support Qure4U’s launch in June 2018. The \$3.7 million return represents NWA’s second successful exit this year.

NWA Vice-president Jon Cole, who was part of the original due diligence team and remained engaged with the company over the past three years noted, “It’s gratifying when we can help a Florida-based start-up get launched and then see them soar to the progress Qure4U achieved and get a solid financial return also.”

NWA Director David Mednick, who served on Qure4U’s board which approved the latest transaction added, “The Qure4U management team had a vision and relentlessly pursued its execution. We congratulate them on their financing and wish them well in their next stage of growth.”

About New World Angels:

New World Angels (NWA) (www.newworldangels.com) is a group of 80 accredited, private investors, operators and entrepreneurs dedicated to providing equity capital and guidance to early-stage entrepreneurial companies with a strong presence in Florida. Members of NWA have extensive experience in founding, building, and managing companies in a wide variety of industries. NWA members are involved in the entrepreneurial communities from Miami to Jupiter on Florida’s east coast and from Naples to Tampa on Florida’s west coast, as well as a growing presence in Orlando. NWA has invested over \$28MM in growing US and international companies that either are based in Florida or have a strong presence in the state. In addition to providing funding, NWA members make their expertise and resource networks available to portfolio companies to facilitate a company’s growth.

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