



FOR IMMEDIATE RELEASE

New World Angels Successfully Exits OB Medical Investment Also Invests another \$872,500 into Clarke in Q3

BOCA RATON, FL (October 12, 2018) – New World Angels (NWA) (www.newworldangels.com), Florida's premier structured angel investment group, reported third quarter activity today.

During the quarter, NWA and its members successfully exited from OB Medical Company, the Gainesville-based developer and manufacturer of an improved wireless fetal monitor. The exit transaction closed in September, and OB Medical is now a member of the Philips family of healthcare companies. Transaction terms were not disclosed.

Commenting on the successful exit, NWA vice president Jon Cole said, "We particularly want to congratulate two people for this successful exit. OB Medical CEO Mark Samuels assumed leadership of OB Medical in 2016 and promptly developed a game plan to launch the FDA-approved LaborView product and grow the company into a desirable acquisition target. Also, NWA member Dr. Scott Dresden's tireless effort working as a board member with the OB Medical team and with his extensive contacts in the OB-GYN and hospital communities to expand the Company's installations and market opportunities. Scott's efforts and influence are a great example of the extra value NWA seeks to bring its portfolio companies."

Also, in the third quarter, NWA added another \$872,500 to its original investment in Clarke Valve's expanded Series B offering. In January 2018, NWA invested \$1,325,000 in the now \$15 Million Series B financing round. Previously, NWA led four prior Series A rounds and NWA members have now invested over \$4.7MM into Clarke in support of its launch of the innovative ShutterValve, which is revolutionizing flow and emissions control in the oil and gas and other industries.

Commenting on the additional investment into Clarke Valve, NWA president Steve O'Hara noted, "The Clarke team led by Kyle Daniels continues to build the product portfolio and opportunities to disrupt the \$88 Billion valve market. The superior design Kyle created continues to demonstrate added benefits beyond flow control and reduced water hammer originally shown and now includes reduced leakage, improved climate impact and significant opportunities to reduce overhaul production costs. We are delighted to support this inspiring entrepreneurial team."

About New World Angels:

New World Angels (NWA) (www.newworldangels.com) is a group of 63 accredited, private investors, operators and entrepreneurs dedicated to providing equity capital and guidance to early-stage entrepreneurial companies with a strong presence in Florida. Members of NWA have extensive experience in founding, building, and managing companies in a wide variety of industries. NWA members are involved in the entrepreneurial communities from Miami to Jupiter on Florida's east coast and from Naples to Tampa on Florida's west coast. Since 2014, NWA has invested \$17.5MM in growing US and international companies that either are based in Florida or have a strong presence in the state. In addition to providing funding, NWA members make their expertise and resource networks available to portfolio companies to facilitate a company's growth.

MEDIA CONTACTS:

New World Angels

Sarah Lucas

COO

(617) 894-5156

sarah@NewWorldAngels.com